

Statement of Profit or Loss and Other Comprehensive Income for 30 June 2026

Notes	01/04/2026- 30/06/2026 AMD'000	01/01/2026- 30/06/2026 AMD'000	01/04/2025- 30/06/2025 AMD'000	01/01/2025- 30/06/2025 AMD'000	
Interest income	4	55,145,970	108,456,043	47,090,187	92,451,295
Interest expense		(19,102,808)	(36,696,815)	(13,633,294)	(26,801,380)
Net interest income		36,043,162	71,759,228	33,456,893	65,649,915
Fee and commission income	5	8,349,840	15,777,347	7,213,092	14,830,540
Fee and commission expense		(2,513,582)	(5,133,402)	(2,920,134)	(5,048,121)
Net fee and commission income		5,836,258	10,643,945	4,292,958	9,782,419
Net gain/(loss) on loans to customers at fair value through profit or loss		(1,025,901)	(1,354,308)	(689,057)	(976,979)
Net gain/(loss) on financial instruments at fair value through profit or loss		2,720,808	3,604,933	1,469,405	164,203
Net foreign exchange gain	6	14,734,948	28,309,230	14,876,555	37,070,211
Net gain (loss) on investment securities		542,190	1,528,639	(26,478)	22,487
Other operating income (expenses)		1,501,262	2,893,359	1,287,969	2,524,834
Operating income		60,352,727	117,385,026	54,668,245	114,237,090
Impairment losses on financial instruments	7	331,294	(1,184,163)	(739,076)	(2,252,533)
Other impairment (losses)/recovery		(345,951)	(345,951)	-	-
Personnel expenses		(12,839,123)	(23,317,052)	(9,746,392)	(20,698,360)
Other general administrative expenses	8	(3,907,895)	(8,067,520)	(3,380,007)	(6,724,618)
Profit (loss) before income tax		43,591,052	84,470,340	40,802,770	84,561,579
Income tax expense	9	(7,935,287)	(15,695,130)	(7,784,196)	(15,802,403)
Profit (loss) for the period		35,655,765	68,775,210	33,018,574	68,759,176
Other comprehensive income(loss), net of income tax					
Items that are or may be reclassified subsequently to PL:					
Revaluation reserve for financial assets at fair value through other comprehensive income:					
- Net change in fair value		411,730	(149,926)	(14,388)	235,686
- Net change in fair value transferred to profit or loss		823,226	(296,277)	(20,708)	209,072
- Net change in fair value transferred to profit or loss		(411,496)	146,351	6,320	26,613
Total items that are or may be reclassified subsequently to profit or loss					
Revaluation reserve for land and buildings					
Total items that will not be reclassified to profit or loss		-	-	-	-
Other comprehensive income(loss) for the period, net of income tax		411,730	(149,926)	(14,388)	235,686
Total comprehensive income(loss) for the period		36,067,495	68,625,284	33,004,185	68,994,862

Artak Ananyan
Chairman of Management Board

Armine Khachatryan
Chief Accountant

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